

Herdshare Program Basics

- Share purchase + board/service fees
- Milk as dividend



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When production is going well

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When production is down

- Communicate
- Possible reduction of board/service
- Possible request for additional monies



Herdshare Programs are Relationships

Ongoing, mutually beneficial



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Herdshare Programs are Relationships

Shared risks & rewards



Herdshare Programs are Relationships

Treat your members as they truly are – part owners of your herd



Herdshare Program - Expectations

The Farmer's Expectations:

- Pay on time
- Pick up their milk on time
- Clean and return their jars



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Herdshare Program - Expectations

The Member's Expectations:

- Clean milk
- Reliable milk
- Management practices true to advertisement
- Convenient sign-on and payment processes
- Prompt communication when things go south



No homework this session!